

Exhibit A

BOULDER RIDGE PROPERTY OWNERS' ASSOCIATION

Balance Sheet

May 2019

ASSETS		
Current Assets		
Cash - Operating Checking Account BCU	\$ 219,500	219,500
Money Market Account - Unrestricted Operating Funds	14,808	14,808
Money Market Account #1- Restricted	101,295	
Money Market Account #2 - Reserve for Transponder Deposits/Replacements	113,754	
Money Market Account #3 - Reserve for Roadways	172,660	387,709
		<u>402,518</u>
Accounts Receivable-Homeowners 2019 Dues	1,325	
Accounts Receivable-Homeowners 2018 Dues	575	
Accounts Receivable-Homeowners 2017 Dues	575	
Accounts Receivable-Homeowners Legal / Misc.	(273)	
Accounts Receivable-Homeowners Late Fees	669	2,871
Allowance for Doubtful Accounts		<u>(1,594)</u>
		1,277
Prepaid Insurance Premiums	4,347	
Other Account Receivable	-	4,347
Total Current Assets		<u>\$ 627,642</u>
Total Assets		<u>\$ 627,642</u>

LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	\$ 4,179	
Accrued Expenses	589	
Total Current Liabilities		<u>\$ 4,768</u>
Homeowner Transponder Deposits	46,975	
Reserve - Transponder Replacements	66,779	113,754
Reserve - Roadways	172,660	
Homeowner Compliance Deposits	7,500	
Reserve - Insurance Deductibles (2014 / 2015 and 2019)	5,440	
Reserve - Snow Removal	23,100	
Reserve - Street Painting	10,775	
Reserve - Gatehouse Roof Replacement	20,880	
Reserve - Landscape Replacement	33,600	387,709
Total Liabilities		<u>\$ 392,477</u>
Capital		
Retained Earnings	43,121	
Net Income - Current Year 2019	192,043	
Total Capital		<u>\$ 235,164</u>
Total Liabilities & Capital		<u>\$ 627,642</u>